

## Q3 2015 (Unaudited)

### Consolidated Income Statement

	Sep-15 N'000	Sep-14 N'000
Revenue	95,784,493	101,334,827
Gross profit	41,059,393	64,119,042
Other operating income	15,280,113	4,735,060
Administrative expenses	(45,943,570)	(37,010,927)
Impairment of assets	(23,599,829)	-
Operating profit	(13,203,893)	31,843,175
Finance costs - net	(38,830,518)	(28,626,388)
Profit before income tax	(52,034,411)	3,216,787
Income tax expense	4,386,542	1,948,605
(Loss)/profit for the year from continuing operations	(47,647,869)	5,165,392
Profit for the year from discontinued operations	(153,594)	5,535,103
Profit for the year	(47,801,463)	10,700,495
Profit attributable to:		
Owners of the parent	(47,408,899)	11,196,408
Non-controlling interest	(392,564)	(495,913)
	<b>(47,801,463)</b>	<b>10,700,495</b>

### Consolidated Statement of Financial Position

	Sep-15 N'000	Dec-14 N'000
Property, plant & equipment	250,277,173	314,042,207
Intangible assets	255,252,803	245,705,184
Other non-current assets	86,968,478	133,717,654
Current assets	239,116,847	195,907,512
	<b>831,615,301</b>	<b>889,372,557</b>
Financed by:		
Share capital & reserves	55,379,694	45,506,703
Borrowings	241,902,990	473,342,200
Other non-current liabilities	160,701,247	163,673,524
Other current liabilities	373,631,370	206,850,130
	<b>831,615,301</b>	<b>889,372,557</b>

### Consolidated Statement of Cash Flows

	Sep-15 N'000	Sep-14 N'000
Cash flows from operating activities	58,662,793	80,264,431
Cash flows from investing activities	(27,570,488)	(195,147,491)
Cash flows from financing activities	(77,010,585)	101,588,708
Net change in cash and cash equivalents	(45,918,280)	(13,294,352)
Cash and cash equivalents at the beginning of the year	(23,112,100)	(10,331,129)
<b>Cash and cash equivalents at end of the year</b>	<b>(69,030,380)</b>	<b>(23,625,481)</b>

By order of the Board



Ayotola Jagun  
Company Secretary