

Oando PLC  
(Incorporated in Nigeria and registered as an external company in South Africa)  
External Registration number: RC 6474  
Company registration number: 2005/038824/10  
Share Code on the JSE Limited: OAO  
Share Code on the Nigerian Stock Exchange: OANDO  
ISIN: NGOANDO00002  
("Oando" or the "Company")

## **RIGHTS ISSUE – UPDATE ANNOUNCEMENT**

Shareholders on the South African register of Oando ("**Shareholders**") are referred to the announcement published on the Stock Exchange News Service of the JSE Limited dated 4 February 2015 ("**the Announcement**") regarding the revised terms and dates of the Oando Rights Issue ("**the Rights Issue**").

Further to the publication of the Announcement, Shareholders are hereby advised that the allotment and listing of the Rights Issue shares is still subject to the receipt of the Nigerian Securities and Exchange Commission's ("**Nigerian SEC**") clearance of the allotment proposal. Accordingly, the dates set out in the Announcement are no longer applicable.

Shareholders will be advised of the new dates/information relating to the allotment of shares as well as listing and trading thereof as soon as the Nigerian SEC's clearance of the allotment proposal has been obtained.

23 April 2015  
Sandton

JSE sponsor  
Sasfin Capital (a division of Sasfin Bank Limited)

Leading Issuing House  
Vetiva Capital Management Limited

Joint Issuing Houses  
FBN Capital Limited  
FCMB Capital Markets Limited  
Marina Securities Limited  
Stanbic IBTC Capital Limited  
Zenith Capital Limited