

## Transforming Africa Investing in the energy value chain







### Contents

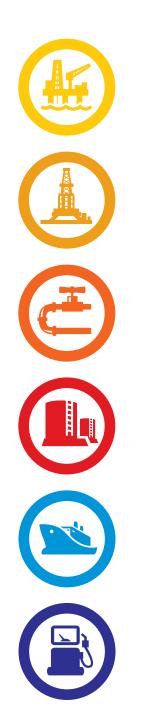
- 03 Introduction
- 04 What We Do
- 06 Operational Overview
- **10** Exploration & Production
- 12 Energy Services
- 14 Gas & Power
- 16 Terminaling
- 18 Supply & Trading
- 20 Marketing
- 22 Environmental, Health, Safety, Security, and Quality

Oando

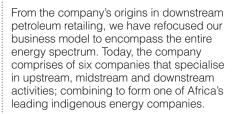
- 24 Oando Foundation
- 26 Awards & Recognition

## Introduction

One of sub-Saharan Africa's leading indigenous energy groups: Through innovative management and consistent value creation, Oando PLC has built a consortium of businesses geared towards delivering the entire energy value chain.



Wale Tinubu Group Chief Executive



Primarily listed on the Nigeria Stock Exchange, Oando is the first African company to have a cross-border inward listing on the Johannesburg Stock Exchange. In addition, a subsidiary company, listed on the Toronto Stock Exchange, recently concluded the \$1.5 billion acquisition of the Nigerian business of an International Oil Company (IOC), making us the country's largest indigenous oil and gas producer.

We are committed to exploring, producing and supplying the energy that drives the present and future growth of West Africa's economy. We have invested substantially in assets across the energy value chain; formed strategic alliances to maximise productivity; and are better positioned to continue to deliver value to our stakeholders in an environmentally sustainable manner.

We are confident in our ability to continue to maximise Africa's vast energy resources and spur the region's development.



**NSE** Primarily listed on the Nigeria

Primarily listed on the Nigeria Stock Exchange

**\$1.5**bn

acquisition of the Nigerian business of an International Oil Company (IOC)

**\$1.42**bn Market Cap (as of 17 July, 2014)

## What We Do

#### UPSTREAM



Oando holds interests in 16 licenses for the exploration, development and production of oil and gas assets located onshore, swamp, and offshore. Our primary task is to optimally harness the potential of our existing portfolio.

#### MIDSTREAM



Oando's Gas and Power business is in the distribution of natural gas, along with power initiatives aimed at electricity generation and distribution in Nigeria and other West African countries.

#### DOWNSTREAM

D

The Group's operations in the downstream sector is comprised of its Marketing & Supply and Trading businesses. In addition, the Group has a Terminaling business division which currently harbours a number of projects.

II I I



# Exploration & Production

**No.1** 

The leading indigenous exploration and production company in Nigeria.

#### Energy Services



**No.1** Delivering world class drilling services solutions through technical leadership.



#### Gas & Power

No.1

The preferred gas and power solutions provider for the future of Nigeria's industrialisation.



#### Terminaling

## **No.1**

V Bel

Propelling development of infrastructure to drive efficiency across the downstream oil and gas sector.

#### Supply & Trading



The leading private indigenous importer of petroleum products into sub-Saharan Africa.





No.1

West Africa's leading oil retailer with operations in Nigeria, Ghana, Togo, and the Republic of Benin.

## Operational Overview

We are the market leaders: Our operations are currently focused on West Africa and include upstream, midstream and downstream activities. We are front runners in all sectors of our operations.

#### Oando PLC

Oando PLC was formed following the merger of Unipetrol and Azienda Generale Italiana Petroli ("AGIP") as a traditional fuel retailing company. It has since refocused its business model to become an integrated energy solutions provider across the value chain.





#### **Upstream Operations**

#### **Exploration & Production**

Oando Energy Resources is focused on the exploration and production of assets in the Niger Delta and West African sub-regions. Oando is currently the largest indigenous oil and gas producer in Nigeria with a portfolio of 16 licenses both onshore and offshore.

#### **Energy Services**

Oando Energy Services provides holistic oilfield and rig services to major upstream companies operating in Nigeria. As a result, we operate the largest swamp rig fleet in the Niger Delta.

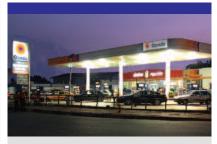


#### **Midstream Operations**

#### Gas & Power

Oando Gas and Power Ltd is the developer of Nigeria's natural gas distribution network and captive power solutions. We pioneered the construction of a private sector pipeline network facilitating the distribution of natural gas to industrial and commercial consumers.

The development of our gas distribution network has a positive impact on industrial activity in the south-east and south-west regions of Nigeria.



#### **Downstream Operations**

#### Marketing

Oando Marketing PLC is Nigeria's leading retailer of petroleum products, and has a vast distribution network with over 300 retail service stations.

#### Supply & Trading

Oando Supply and Trading Ltd is Africa's leading independent and privately owned oil trading company.

#### Terminaling

Oando Terminaling manages the development of petroleum product reception terminals.



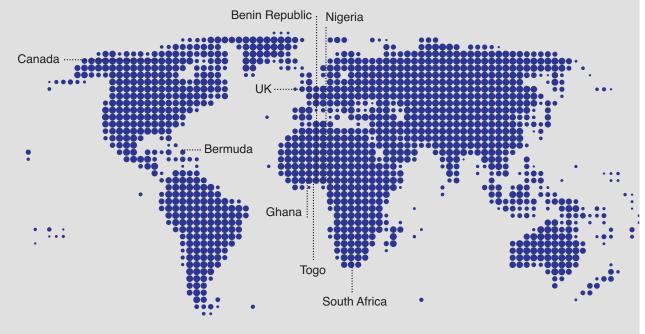




A transformational company with an outstanding workforce that strives towards delivering the highest standards that guarantee a brighter future. We are passionate and committed about transforming the fortunes of our nation.



#### Our Global Footprint



#### **Our Corporate Culture**

Oando's corporate culture is hinged on the values of Teamwork, Respect, Integrity, Passion, and Professionalism (TRIPP), which embody the 'Oando Way'.

**Teamwork:** Everyday, our people are driven to work together towards actualising the organisation's common goals and core values.

**Respect:** We encourage that consideration is shown to all colleagues. By appreciating the worth of others and valuing their contributions, productivity is improved, and a work friendly environment is created. **Integrity:** Reliability, honesty, and trustworthiness are integral to all business dealings and employees' interpersonal relationships.

**Passion:** At Oando, we perform our tasks with enthusiasm and vigor, and an underlying zeal to always perform at an extraordinary level.

**Professionalism:** Proper conduct by all employees is a critical component for our achievement of business excellence.



# Exploration & Production

**Oando Energy Resources Inc. (OER):** OER is one of Africa's leading exploration and production company, listed on the Toronto Stock Exchange. The Company has successfully built a vast portfolio of oil and gas assets in the African basin and is both operator and partners to Nigerian and International Oil and Gas Companies. OER holds interest in 16 licences for the exploration, development and production of oil and gas assets located onshore, swamp and offshore.



#### The Local Advantage

An indigenous independent oil and gas company with world class operations and standards and excellent relationships in place with government bodies, regulators and International Oil Companies (IOCs). OER is poised to benefit from all local content initiatives and reforms implemented in Nigeria's oil and gas industry.

#### **Acquisition Opportunities**

Current divestment opportunities of onshore assets by the IOCs, currently focusing on larger offshore opportunities and the governmental asset bid rounds, creating opportunities for indigenous independents to acquire reserves, resources and production.

#### **Sustainable Value**

Looking ahead, our mission is to deliver sustainable value to stakeholders by continually growing reserves through development of our existing portfolio and acquisition of new assets. We actively contribute to the future and development of the communities in which we operate by adhering to our robust Environmental Health and Safety Management System, and ensuring operations are carried out in a safe, environmentally friendly and socially responsible manner.







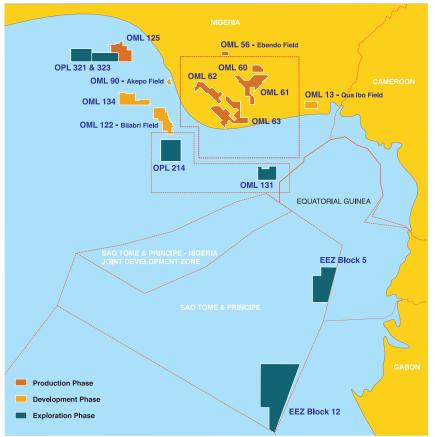












#### Oando Energy Resources Inc.

#### **Market Position**

 The largest indigenous Oil and Gas producer in Nigeria publically listed on the Toronto Stock Exchange

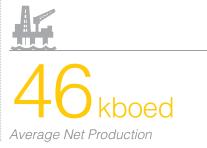
#### Description

- Portfolio of exploration, development and production assets located onshore and offshore Nigeria.
- OER's primary task is to optimally harness the potential of our existing portfolio, as well as acquire near-term producing assets from International Oil Companies in order to boost production and reserves.

#### **Key Assets**

- Producing Assets: OML 60, 61, 62 & 63, Abo Field (OML 125) & Ebendo Field (OML 56)
- Near-Term Assets: Akepo Field (OML 90), Qua Iboe (OML 13), Bilabri Field (OML 122) and OML 134
- Exploration Assets: OML 131, OPLs 214, 321 & 323, EEZ Blocks 5 and 12

Making a difference: We are committed to Nigeria's upstream sector with significant investments in a robust portfolio of oil and gas fields, as well as participating interests in onshore and offshore producing assets.



## Energy Services

**Oando Energy Services (OES):** A leading provider of energy services to E&P companies in Nigeria offering quality support to their operations with a view to increasing efficiency and lowering operational costs. We are focused on world class safety practices in all our operations.



#### Oando Energy Services

#### **Market Position**

 Largest swamp rig fleet operator in Nigeria

#### Description

- Drilling and Completion Systems
- Swamp drilling rigs
- Drill bits and engineering services
- Total fluid management

#### Key Assets

• 4 swamp rigs

Nigeria's leading indigenous oilfield and rig services company, working to industry best practice, and using advanced technology to deliver safe and environmentally sustainable operations.



4 – Swamp Drilling Rigs

OES service offerings are structured along three business lines namely: Drilling and Completion Fluids Management Services, Drill & Completion Systems and Engineering Services and Drilling Rigs











#### **Continuous Investment**

With over \$500m invested in the acquisition, upgrade and operations of four swamp rigs - the largest fleet in the Niger Delta, the company continues to invest heavily in attaining the highest level of operational efficiency and talent development.

Today, local and international training programmes are provided by well renowned training schools via on-thejob modules, web-based courses and classroom learning.

In line with OES's growth plans to expand its rig service offerings including the provision of deepwater drilling assets, OES envisages making significant investments over the next few years as it positions itself to realise its objectives.

#### **Growth and Development**

OES is poised to expand its range of services that compliment its existing portfolio. To support this rapid growth, the company has developed its operational base within the Onne Tax Free Zone to serve as the central point for coordinating the company's activities and is strategically located to provide quick and simple registration procedures, faster services, and easy cargo customs clearing procedures that boost industrial and economic growth.

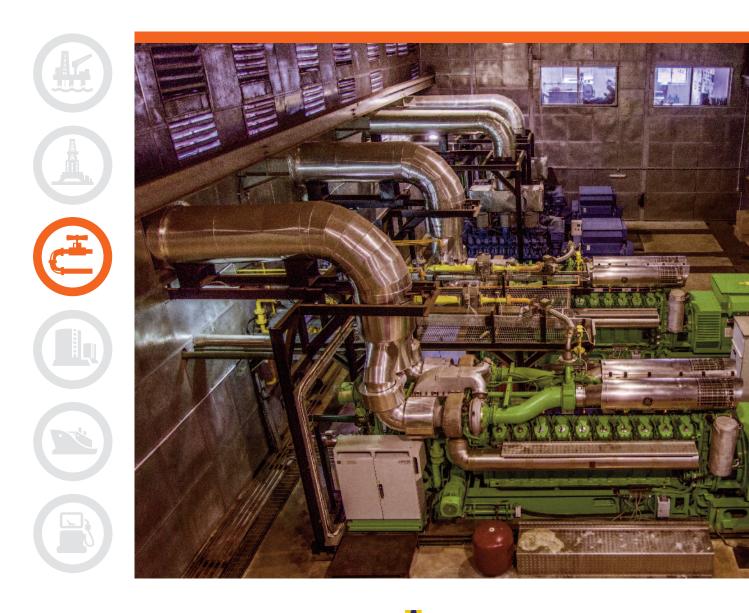
Subsequently OES plays a role in strengthening Nigeria's future role in the regional oil and gas industry, encouraging greater levels of foreign direct investment, technology transfer, manpower development, provision of employment opportunities and greater economic self-reliance.

#### Providing High Quality Services

Over the years, OES has worked for major international oil companies executing cost effective value-adding solutions for its clients. Its reputation is built on providing world class service quality and delivery.

# Gas & Power

**Oando Gas and Power (OGP):** The leading private sector gas distributor and developer of captive power solutions in Nigeria. The company pioneered gas distribution in the greater Lagos area, expanding into eastern Nigeria and is set to link western and northern Nigeria. OGP is now well positioned to benefit from its first mover advantage and dramatically increase its customer footprint in the near term.









Alausa Power



Revolutionising natural gas distribution to enhance the global competitiveness of local industries.





#### **Continued Investment**

Oando Gas and Power is focused on aggressively developing Nigeria's domestic natural gas infrastructure and leveraging the same towards becoming a leading gas and power provider to the last-mile customer. The company has made significant investments through the development of a 228km gas pipeline grid as part of Nigeria's expanding gas and power infrastructure with long term plans in place to develop a gas network spanning over 600km.

Providing industrial and commercial users with access to efficient, cleaner, and cheaper fuel and power is at the core of what OGP does; with a goal of replicating the success of the Lagos gas distribution network in other parts of Nigeria. The company is continually looking to expand its horizons by developing unique independent power generation solutions in areas where it has existing gas infrastructure whilst taking advantage of synergies with Oando's exploration and production assets.

#### Strengthening its Capabilities

OGP has consistently demonstrated competitive leadership in the Nigerian energy market and has leveraged the capability of its gas grid to build an independent power generation plant in Akute, Lagos, and develop a Compressed Natural Gas (CNG) facility.

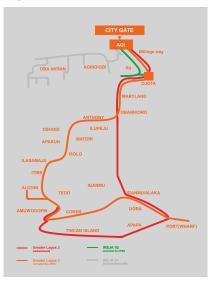
Through the Akute power plant, constant electricity is generated to the Lagos Water Corporation, significantly increasing the supply of water to millions of residents in Lagos State. Whilst the CNG plant enables the company supply gas to customers not connected to the gas grid. In addition, the company has been awarded a mandate to build and operate a natural gas Central Processing Facility in Rivers State that would be the anchor for national power generation, petrochemical, and gasbased industries. 228km

Nigeria

# 90mmscfd

OGP's current installed pipeline grid has the capacity for over 90mmscfd per year

#### Lagos Gas Distribution Network



#### Oando Gas and Power

Market PositionNumber one gas distributor

#### Description

- First private sector company to enter gas distribution in Nigeria
- Subsidiaries include Gaslink Nigeria Limited, Akute Power, Alausa Power Limited, CHGC and Gas Network Services

#### **Key Assets**

- 100km gas distribution pipeline in Lagos
- Akute captive Power Plant
- Alausa Independent Power Plant
- CHGC
- GNS
- Largest distribution grid in Rivers State



Oando Terminals and Logistics (OTL): The No 1 propelling developer of vital energy infrastructure to strategically drive efficiency across the downstream oil and gas sector.



Oando's entry into the terminals business completes its presence in all segments of the energy value chain.



ship birthing capacity for larger vessels of up to 45,000 tonne cargoes currently restricted by shallow draft at other ports

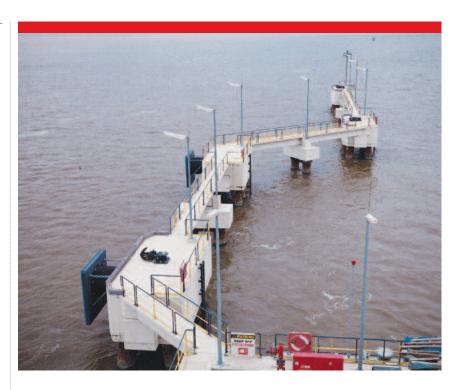






The demand for light fuels in Nigeria is forecast to increase at around 3-4 percent per annum till to 2020





#### **Overview**

This division, a downstream asset development organisation, combines commercial, technical and sociopolitical understanding to excel in this space. Thus OTL is set to complete its first major investment as Oando leads the way in significantly reducing the cost of importing products into the country.

The organisation has completed financing and commenced construction of the pioneering Apapa Submarine Pipeline (ASP) project: A jetty in Lagos harbour that connects to the Major Marketers' storage by a half kilometre subsea pipeline, and a new 3km onshore line delivering almost 3 million tonnes a year.

Furthermore OTL will maintain an interest in advantaged downstream asset development projects such as Liquefied Petroleum Gas (LPG) storage and world scale white fuels terminalling in the south-west that will receive products destined for inland delivery. Consequently, these projects, these projects will seek to further enhance the sector leadership of other Group downstream entities.

In summary, the division is on the verge of yielding the first fruits, whilst the company remains poised to secure additional opportunities as they arise out of new insight and new partnerships.

# 3<sub>km</sub>

onshore line delivering almost 3 million tonnes a year

# Supply & Trading

**Oando Supply and Trading (OST):** The leading indigenous importer of petroleum products in the sub-Saharan region, supplying and trading crude oil and refined petroleum products.

# **1**20%

Quality–assured and timely delivery of 20% of Nigeria's daily petrol requirements alongside other petroleum products





#### **Overview**

Oando Supply & Trading's business activities cover trading of crude and refined petroleum products to refiners and marketing companies respectively. The company procures and trades a broad range of refined petroleum products, which include Jet A1, Gasoline, Dual Purpose Kerosene, AGO, Low/High Pour Fuel Oil, Base Oil, and Bitumen.

OST is strategically positioned as the leading supplier of refined petroleum products into Nigeria and other West African markets.

#### **Oando's Trading Business**

Oando Supply & Trading and Oando Trading Limited (Bermuda) represent the products trading arm of the Oando Group. Oando Supply & Trading is responsible for the supply of refined petroleum products into Nigeria, whilst Oando Trading Limited trades refined petroleum products and crude oil in international markets. As part of our continued expansion drive, the trading business has also embarked on a number of initiatives that seek to grow its African footprint culminating in interests or operations in Ghana, Sierra Leone, Liberia, Togo, Benin, Cote d'Ivoire, Cameroun, Congo, South Africa and Senegal.

#### **Key Strengths**

- Access to 160 million litres of physical storage in major markets
- Strong management team with over 30 years' combined trading experience
- Knowledge of local and regional market dynamics
- Access to trading lines in excess of US\$1bn
- 100% track record of delivery on all supply contracts







#### Oando Supply and Trading

#### **Market Position**

• Market leader in the importation of refined products into Nigeria.

#### Description

- The leading independent private sector oil trading company in Sub-Saharan Africa.
- Leading supplier of refined petroleum products.
- 15% market share in private Premium Motor Spirit (PMS) importation into Nigeria.

#### Key Assets

• Trading desks and operations in Nigeria and Bermuda.

Oando Supply and Trading procures and trades a broad range of refined petroleum products and crude oil and has access to 160 million litres of physical storage in major markets.

Access to 160 million litres of physical storage in major markets

## Marketing

**Oando Marketing PLC (OMP):** The nation's leading supplier and distributor of refined petroleum products with subsidiaries in Ghana and Togo. Distributing over 2billion litres of products annually and with a market share of 18%, 22% and 15% in refined products, LPG and Lubricants respectively, OMP has successfully transited into the leading consumer brand in the downstream sector.





#### **Oando Marketing**

#### Market Position

 Number one distributor of petroleum products across Nigeria

#### Description

 Nigeria's leading retailer of refined petroleum products

#### Key Assets

- Over 300 retail outlets in Nigeria, Ghana, and Togo
- 8 terminals (160 million litres capacity)
- 3 aviation fuel depots
- 2 lube blending plants
- 7 LPG filling plants
- Over 1,500 trucks

Oando Marketing is the nation's leading oil retailer with one in every five litres of petroleum products being sold or distributed via its 300+ retail service stations and strategically located terminals. We have continuously ensured the availability and supply of petroleum products to Nigeria and West Africa. Oando Marketing offers customers a wide range of petroleum products and services that are, cost effective, operationally convenient, blended to the best quality and delivered with the best after sales support.





#### **Nigeria's Leading Oil Retailer**

OMP's businesses span across sales, marketing and distribution of the major petroleum products including Premium Motor Spirit (PMS), Automotive Gas Oil (AGO), Dual Purpose Kerosene (DPK), Aviation Turbine Kerosene (ATK), Low Pour Fuel Oil (LPFO), Lubricating Oils, Greases, Bitumen and Liquefied Petroleum Gas (LPG, commonly known as cooking gas). As the nation's leading oil retailer, 1 in every 5 cars is fuelled by Oando.

Oando Marketing offers tailor-made value-adding solutions to meet the needs of our numerous customers including:



#### **Oando Value Added Peddling**

A unique service that guarantees the effective supply of diesel (AGO) and lubricants to mid-size companies with multiple operating sites across the country.

#### **Oando Vendor-Managed Inventory**

A unique customer service initiative which ensures regular fuel and lubricant supply to the customer.

#### **Oando Pay-As-U-Gas**

An innovative solution that involves on-the-spot dispensing of LPG using a pump meter into the customer's cylinder.



# 300+ retail service stations in

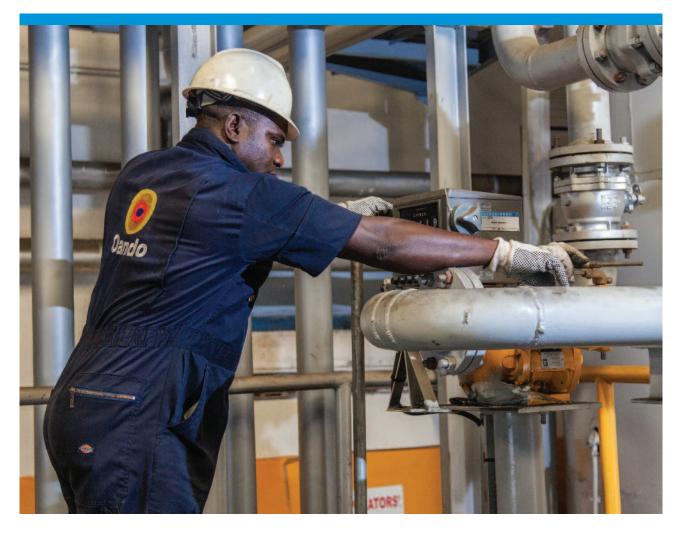
Nigeria, Ghana and Togo

# 480+

industrial customers across Nigeria



Safety, Security, and Quality **Commitment to Safety:** Oando is committed to sound EHSSQ practices in all aspects of its business to prevent injury and protect all employees and subcontractors from work hazards and occupational diseases in the execution of their responsibilities.



#### EHSSQ

- Over 10 Million Man hours without Lost Time Injury (LTI) in the entire Group
- 3 rigs have operated over 3 years without Lost Time Injury

Oando has a commitment to promoting a good working environment' for employees.

Oando PLC conducts its business in a manner that is safe and environmentally friendly, in line with its Environment, Health, Safety, Security and Quality (EHSSQ) policies. Our quest to build a world-class operation continues to drive excellence in execution.



**ISO**9001 World class quality standards

deliver ISO-9001 certification across the Oando Group



Oando regards the protection of the environment and promotion of health and safety measures at all levels of its operations as paramount to the way in which it conducts its activities. With the Quality Management Systems we have in place within our operations, accidents, errors, and reworks are greatly reduced, while operational efficiency and effectiveness are enhanced.

#### **Clear EHSSQ Objectives**

The objectives of this policy are:

- 1. To demonstrate a continued commitment towards providing and maintaining for all employees, a safe, pollution free, adequate, and suitable environment at all work locations.
- 2. To identify hazards and associated risks, and also the application of suitable precautionary and control measures appropriate to the nature, scale, and environmental impact of its activities, products or services.

- To comply with all relevant statutory legislations, approved codes of practice, standards and regulations, and to apply established safe working procedures in the company's activities.
- 4. To set targets, monitor, close out, and apply best practices and strive to continuously improve our environmental health and safety (EHS) standards. All EHS incidents shall be reported and investigated, and appropriate actions implemented to prevent recurrence and improve performance.
- To ensure that work activities carried out by the company and its subcontractors do not have an adverse effect on its operating environment, assets, and people.

## Oando Foundation

transforming lives through Education

**Oando Foundation:** An independent charity committed to transforming lives through education, empowering communities and supporting the Nigerian government in realising its development goals. One of the Foundation's initiatives is the Adopt-a-School programme which aims to increase access to basic primary education by renovating run-down public primary schools and providing teacher training to enrich the curriculum, enhance the learning environment, and provide learning aids.



"According to the UNESCO Education for All, Global Monitoring Report (2013), Nigeria has more primary school children out of school than any other country worldwide – 10.1 million children out of school, which represents 14% of the 70 million children out of school globally"

- 17,292 Total number of pupils receiving quality education from adopted schools
- 100 Total number of schools to be adopted by 2015
- 1,400 Total number of teachers scheduled to participate in capacity building programmes by 2015
- \$480,000 Amount donated to foundations, charity homes, individuals, societies and humanitarian groups across the country.
- 14,000 books donated to adopted schools by Oando Employee Volunteers



47 government-owned primary schools have been adopted in our host communities





#### **Oando Foundation achievements to date**

- 47 Adopted schools across 19 states including Adamawa, Akwa-Ibom, Bauchi, Bayelsa, Cross River, Edo, Ebonyi, Enugu, Kaduna, Kwara, Katsina, Lagos, Niger, Ogun, Ondo, Plateau, Rivers, Sokoto, Taraba and the FCT
- 20 schools renovated
- Teacher training conducted for 507 teachers in 23 adopted schools across 12 states
- 2 Solar powered ICT centres built and equipped in Archbishop Taylor Primary School, Lagos and Gidado Primary School, Katsina.
- 2 Early Childhood Care and Development Centre (ECCD) built and equipped at Archbishop Taylor Primary School, Lagos and St. Patrick's Primary School, Adiabo, Calabar.
- 529 scholarships awarded under the Oando Foundation Scholarship programme.
- 300 members of School Based Management Committees (SBMCs) trained in 16 schools in Lagos, Enugu, Kwara, Kaduna, Akwa Ibom, Edo and Ogun States in conjunction with the UK Department for International Development (DfID) Education Sector Support Programme in Nigeria (ESSPIN)
- Launch of Oando Employee Volunteer Programme

#### **Social Development**

Oando Foundation is actively involved in the provision of social amenities and improving the quality of life for people in host communities; in doing this, the need to drive development from inside out is recognised.

#### **A Proactive Approach**

The foundation's engagement strategy recognises the importance of proactively identifying the needs of the present and next generation of inhabitants. It is therefore its practice to implement sustainable programmes that have a multiplier effect on communities and their way of life.

#### Partnerships

**US Department of State -** Oando Foundation partnered with the US Department of State to launch the AfricoderDojo Initiative, which will teach 40 students the basics of coding and programming.

**Microsoft -** Microsoft partnered with Oando Foundation to donate computer software and provide training for ICT teachers from Oando adopted schools.

**ESSPIN -** ESSPIN is a six-year Education Sector Support Programme in Nigeria, facilitated by DfID to support Federal and State Governments provided resources and technical support for Teacher and SBMC training in Lagos, Kaduna, Kwara and Enugu States. **LEGO -** Lego has donated early learning range of resource materials for the Early Child Care Development (ECCD) classes in our adopted schools.

**Pearson Nigeria -** Pearson Nigeria donated over 4,000 learning resource materials to our schools.

**IL Bagno -** ILBagno is partnering with Oando Foundation to renovate toilet facilities in Oando adopted schools.

# Awards & Recognition

**Award-winning Company:** Oando PLC's superior performance and outstanding leadership continue to attract local and international recognition, supporting our efforts to become Africa's leading integrated energy solutions provider.



**2014 -** Exploration and Production Company of the Year at the Africa Oil & Gas Awards (Oando Energy Resources)

**2013 -** Corporate Social Responsibility Initiative Award at the Africa Oil & Gas Awards (Oando Foundation)

**2013 -** Nigeria's Best Company of the year NNPC at the Nigerian Oil & Gas Conference.

**2013 -** Manufacturers Association Award Manufacturers Association of Nigeria. (Oando Gas & Power Ltd)

**2013 -** Tertiary Education Trust Fund Appreciation Award. (Oando Gas & Power Ltd)

**2013 -** Best Product Award International Trade Fair, Port Harcourt. (Oando Marketing Plc)

**2013 -** Best Environmentally Friendly Industry Ministry of Enivronmental Protection Authority. (Oando Marketing Plc) **2013 -** Coporate Social Responsibility Lagos State Ministry of Education. (Oando Foundation)

**2012 -** The Oil and Gas Nigeria (Who's Who of the Global Energy Industry) - Company of the Year, The Oil & Gas Year Nigeria 2012.

**2012 -** 12th Annual Nigeria Oil and Gas Award 2012 - Company of the Year.

**2010 -** 'Best oil and gas deal in Africa' award for the acquisition of a 15% stake in two offshore oil mining leases.

**2008 -** The Leopard Award for 'the most outstanding independent energy Company in Africa' by the Global Pacific and Partners, the organisers of Africa Oil Week Conference in South Africa.

**2008 -** Thisday's 'Oil and Gas Company of the Year'.

**2008 -** The Greenfield Ribbon Award for 'Outstanding Commitment in Environmental Sustainability' by the Industrial Pollution Abatement Committee (IPAC), Kaduna. (Oando Marketing PLC)

**2008 -** Gas Corporate Award (Downstream) for the 'Best Gas Company operating in the Downstream Energy Sector' by Nigerian Energy Digest (NED) publishers of 'Nigeria Energy Digest' and the 'Quality Management Development Institute'. (Oando Gas and Power Ltd)

**2008 -** 'Indigenous Independent of the Year' by Petroleum Africa. (Oando PLC)

**2008 -** 'Lagos State Ako-Eko Environment Green Assessment Award' for being environmentally and safety conscious. (Oando PLC) **2007 -** The Nigerian Stock Exchange Presidential Merit Award in the Petroleum Marketing Sector. (Oando PLC)

2006 - Gas Corporate Award (Downstream) for the Best Gas Company operating in the Downstream Energy Sector' by Nigerian Energy Digest (NED) publishers of 'Nigeria Energy Digest' and the 'Quality Management Development Institute'. (Oando Gas and Power Ltd)

**2004 -** Federal Airport Authority of Nigeria's Award for 'Best Marketer of the Year'. (Oando Marketing PLC)

**2002 -** 'The Year 2002 Kaduna State Environmental Friendliness Award'. (Oando Marketing PLC)

**2001 -** 'The Year 2001 Kaduna State Environmental Friendliness Award'. (Oando Marketing PLC)

#### 2001, 2003, 2004, 2006, 2007

and 2008 - 'Nigerian Stock Exchange Presidential Merit Award in the Petroleum Marketing Sector'. (Oando Marketing PLC)



2010 - Oando won the 'Best oil and gas deal in Africa' award for the acquisition of a 15% stake in two offshore oil mining leases





#### Oando PLC

Head Office 2 Ajose Adeogun Street Victoria Island Lagos Nigeria Tel: +234 1270 2400

#### **Apapa Office**

8 Kayode Street Apapa Lagos, Nigeria Tel: +234 1260 1290

#### Abuja Office

Plot 1386, Tigris Crescent Off Aguiyi Ironsi Street Maitama Abuja, Nigeria Tel: +234 9278 0800

#### Group Liaison Office

First Floor 50 Curzon Street London, United Kingdom W1J 7UW Tel: +44 207 297 4280-7

#### South Africa Office

The Place Office Park 1 Sandton Drive Sandton, Guateng South Africa Tel: +27 11 217 4980

#### Ghana Office

B35 Augostino Neto Road Airport Residential Area Accra, Ghana Tel: +233 21 761196

#### Canada Office

Sun Life Plaza 1230 - 112 4th Avenue SW Calgary Alberta T2P 0H3 Tel: +1403 719 9152

#### Bermuda Office

Trott & Duncan Building 17A Brunswick Street Hamilton HM10 Bermuda Tel: +441 297 4407 E-mail: info@oandoplc.com

Website: www.oandoplc.com www.oandoenergyresources.com