Oando PLC
(Incorporated in Nigeria and registered as an external company in South Africa)
External Registration number: RC 6474
Company registration number: 2005/038824/10
Share Code on the JSE Limited: OAO
Share Code on the Nigerian Stock Exchange: UNTP
ISIN: NGOANDO00002
("Oando" or the "Company")

RESULTS OF THE EXTRA-ORDINARY GENERAL MEETING

The following resolution proposed in the notice to shareholders, was unanimously passed at the the Extra-Ordinary General Meeting of Oando PLC held at The Incubator, 7/8 Chief Yusuf Abiodun Road, Oniru, Victoria Island, Lagos, Lagos State at 10.00 a.m Nigerian Time, today Monday, 24 June 2013:

1. That on the recommendation of the directors and pursuant to Article 7 of the Company's Articles of Association, the shareholders hereby authorise the directors to raise additional capital through the issuance of not more than 2,046,706,324 ordinary shares of 50 kobo each, at NGN15.00 per share by way of a Special/Private Placement subject to regulatory approvals.

24 June 2013
Sandton

JSE Sponsor
Macquarie First South Capital (Proprietary) Limited