

Oando PLC

(Incorporated in Nigeria and registered as an external company in South Africa)

Registration number: RC 6474

(External company registration number: 2005/038824/10)

Share Code on the JSE Limited: OAO

Share Code on the Nigerian Stock Exchange: UNTP

ISIN: NGOANDO00002

("Oando" or "the Company")

FINALISATION OF BONUS ISSUE OF ORDINARY SHARES

Shareholders are referred to the announcement released on Thursday, 6 May 2010 and are advised that the Nigerian Securities and Exchange Commission has registered the issue of bonus shares at the rate of one ordinary share of fifty kobo for every two ordinary shares of fifty kobo each held for the twelve months to 31 December 2009 ("bonus issue"). The bonus issue was approved by the Company's shareholders at the annual general meeting held on Friday, 7 May 2010.

It is expected that admission to trading and listing of the bonus issue shares will take place on the Main Board of JSE Limited on Monday, 16 August 2010. Registered holders of Oando ordinary shares as recorded on the Company's share register on Thursday 20 May 2010 ("qualifying shareholders") will have their accounts with Central Securities Depository Participants and brokers in South Africa credited with bonus shares on or about 16 August 2010. New share certificates in respect of the bonus issue will be posted to qualifying shareholders on the same day.

Qualifying shareholders will not be allocated a fraction of a bonus share and as such any bonus share giving rise to a fraction of less than one of a bonus share will be rounded down to the nearest whole number. This is applicable to shareholders on both the Nigerian and South African share register.

Johannesburg

11 August 2010

JSE Sponsor

Macquarie First South Advisers(Proprietary) Limited