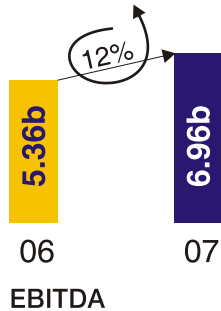


Performance Driven THIRD QUARTER RESULT

Marketing
Supply & Trading
Gas & Power
Energy Services
Exploration & Production
Refining

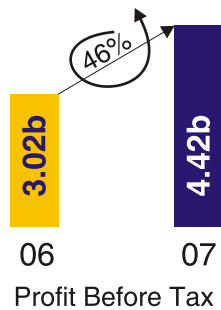


“The group is pleased to report impressive profit growth in the third quarter. We have experienced substantial improvement in the contribution from our non-marketing division, as well as consistent earnings in our traditional business.

Our current performance and future projections support our strategic insight to diversify our platform in our bid to become the leading integrated energy solutions provider. Already, our Supply and Trading business is positioned to maximise opportunities along the supply chain; our Energy Services is set to intensify its product offerings and commence substantial contribution underpinned by the renewed local content drive, whilst our Gas and Power company is poised to extend its pioneering and leadership position in natural gas distribution by expanding existing and activating new franchises.

We expect a stable outlook for the rest of the year and accordingly look forward to a robust performance by year end.”

Wale Tinubu, Group Chief Executive, Oando Plc



Exploiting Opportunities

Result Highlights:

- Turnover of N174.28 billion
- Operating Profit of N6.96 billion
- Profit After Tax of N3.56 billion
- Net Assets Per Share of N44.32k

By order of the Board

Oredeji K. Delano
Company Secretary

