

Nigeria's Leading Energy Group

(Performance Driven)

"We are pleased to announce yet another strong performance underscored by the diversity of Oando's business model. This performance was driven by our hard won leadership position in the Supply and Trading space, improved operational efficiency in our Marketing division and increased income from our expanding gas network .

The acquisition of strategic upstream assets remains the corner stone of our future profitability and viability and we continue to look for opportunities to further enhance our portfolio to ensure sustainable growth in a period of global uncertainty and beyond. This quarter recorded significant investments in oil services and upstream sector in line with this commitment, thus enabling us to progressively deliver synergies during a relatively volatile world energy market.

With extensive focus on operational efficiency and a drive to consolidate our leadership position, the company is bound to sustain its performance leading to a record and exciting year end."

Wale Tinubu, Group Chief Executive, Oando PLC

↑ EBITDA of
N9.46 billion
66%

↑ Operating Profit of
N7.29 billion
65%

↑ Profit After Tax of
N5.56 billion
56%

2008 Third Quarter Result Highlights:

- Turnover of N198.65 billion
- Profit Before Tax of N7.29 billion
- Earnings Per Share of N6.13k

By order of the Board



Oredeji K. Delano
Company Secretary

Largest Company in Nigeria by Revenue - *Businessworld Top 100 companies*

Marketing

Supply & Trading

Gas & Power

Exploration & Production

Energy Services



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Oando ...the future is here